

SHARON BOARD OF FINANCE
Draft until approved at the next regular meeting

A regular meeting of the Sharon BOF was held on December 11, 2018 at 7:00PM at the Town Hall. Present were regular members Bartram, Dignacco, Robertson, Flanagan, Bancroft and Seibold; alternate La Roche (via telephone @ 7:12); First Selectman Colley, Auditor George Sinnamon and the secretary.

Chairman Dignacco called the meeting to order at 7:02.

Mr. Bartram made a motion to adopt the agenda as written, seconded by Mr. Bancroft with all in favor.

There was no public comment on agenda items.

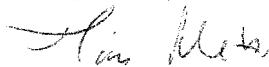
Some corrections needed to be made in the various minutes: 9/18/18 – 1st page, 6th paragraph, change “possibly” to “possible” and page 2, 2nd line, add “for” after “funds”. 10/4/18 & 11/7/18 minutes were okay. 11/20/18 corrections – 1st page, 3rd paragraph, 18th line, change “tapper” to “taper”, 20th line, add “work” after “previous”, 4th paragraph, 2nd line change “BPF” to “BOF” and 12/6/18 minutes – add Mr. Bancroft as being present. Mr. Bartram made a motion to approve the minutes as amended, seconded by Mr. Flanagan, with all in favor.

Town Auditor George Sinnamon was present to give the Board a highlighted review of the 6/30/18 audit. The key pages were explained and the 6/30/18 Undesignated Fund Balance is \$2,481,990, taking into consideration the allocation just approved at Town Meeting for the Green Project and the projected approval of the allocation for the new transfer station. The difference in the type of account designation per the State was explained – Restricted VS Assigned. The Town is in good financial condition. The Board thanked Mr. Sinnamon for coming to the meeting and explaining things very clearly.

The Selectmen’s financial report was reviewed page by page noting that the Highway Equipment Repair line is already over budget. Mr. Colley explained the repairs that have been done and ideas for the future. The BOF will keep an eye on the overall Highway budget before considering an additional allocation. The Tax Collector’s report from 7/1/18 to 11/30/18 was reviewed.

With nothing further, Mr. Bartram made a motion to adjourn, seconded by Mr. Flanagan, with all in favor. The meeting was adjourned at 8:28.

Respectfully submitted,



Tina Pitcher, Recording Secretary

NEXT MEETING: MARCH 19 7PM

Happy Holidays
And
Happy New Year

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SHARON TOWN CLERK