

SHARON BOARD OF FINANCE
Draft until approved at the next regular meeting

The BOF held the public hearing on the proposed 2018-2019 Board of Selectmen and Board of Education's budgets on April 27, 2018 at 7:00PM at the Town Hall. Present were regular members Dignacco, Bartram, Robertson, Flanagan, Bancroft and Seibold; alternate La Roche; First Selectman Colley, Selectmen Jones and Fowler; Principal Manning, Board of Education Chairman Cahill, BOE member Rathbun; approximately 30 residents, reporter Hawken and the secretary.

Chairman Dignacco called the hearing to order at 7PM. The legal notice was read as it appeared in the newspaper. Mrs. Dignacco turned the hearing over to John Perotti, as Moderator.

First Selectman Colley presented the Board of Selectmen's proposed budget page by page addressing various questions.

Board of Education Chairman Cahill presented the Board of Education's proposed budget page by page addressing various questions.

At 8:21 Mr. Bancroft made a motion to close the hearing, seconded by Mr. Bartram, with all in favor.

A special meeting of the Sharon BOF was held immediately following the public hearing. All the same members were present as well as Selectman Fowler, reporter Hawken and the secretary.

Chairman Dignacco called the meeting to order at 8:24.

It was suggested that a Balance Sheet of the Town accounts be available each year for the hearing. Mr. Bartram will try to have a Transfer Station Budget available as well.

The Board members agreed that there were a lot of good questions for the discussions. Mr. Bartram made a motion that the BOF recommends both proposed 2018-2019 budgets to Town Meeting for approval as presented, seconded by Mr. Flanagan, with all in favor.

The Board of Selectmen have requested that the BOF make an additional appropriation to Line Item 41b – Town Clock – in the 17/18 budget of \$7,000. These funds were removed from the draft proposed budget so that the structural evaluation could get done prior to July 1st. The funds would cover the engineering of \$5,000 and \$2,000 to cover the use of any scaffolding, lifts or other equipment to be provided by others. Mr. Bartram made a motion to grant the request with the funds to come out of the Undesignated Fund, seconded by Mrs. Robertson, with all in favor.

The Board of Selectmen have requested that the BOF approve additional expenditures of up to \$2,000 from the 67 Main Street Account. Town Meeting approved the expenditure of up to \$23,500 from the 67 Main Street account for fiscal year 17/18 for repairs and general maintenance of that building. With the installation of the new propane furnace, it was found that the gas line needed to be replaced. This expense would bring the expenses over the approved amount. Upon checking with the Auditor, the BOF can increase the approved amount as it would come out of the special revenue fund and not touching

the general fund as long as the minutes document the vote. Mrs. Robertson made a motion to approve the request, seconded by Mr. Seibold, with all in favor.

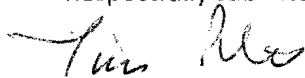
The Five Year Capital Improvement Plan approved by the Board of Selectmen was reviewed. Mr. Bartram made a motion that the BOF approves the Plan as presented on to Town Meeting for approval, seconded by Mrs. Robertson. The various projects were discussed. It was pointed out that the BOF and Town Meeting needs to approve the Plan in order for the Town to be able to apply for and receive various State or Federal funds for these projects. Vote taken on motion – carried unanimously.

Mr. Bancroft made a motion that the BOF approves on to Town Meeting for approval the Board of Selectmen's recommendation the financing of \$362,000 with Salisbury Bank & Trust Company at an interest rate of 3/11% for 7 years totaling \$409,115 for the purchase of two new Highway Department Freightliner trucks for the 18/19 fiscal year, seconded by Mr. Seibold. The Board reviewed the three proposals obtained by the BOS. Vote taken on motion – carried unanimously.

Mr. Bartram made a motion that the BOF approves on to Town Meeting the total expenditures of \$33,136 from the 67 Main Street account for maintenance of that building for the 18/19 fiscal year, seconded by Mr. Seibold. The planned expenditures were explained: \$2,000 for normal maintenance issues; insulating the building \$10,136 with a \$2,000 contingency for the replacement of any exterior boards and \$20,000 for the exterior painting of the building. Vote taken on motion – carried unanimously.

With no other business, Mr. Bartram made a motion to adjourn, seconded by Mr. Bancroft, with all in favor. The meeting was adjourned at 8:50.

Respectfully submitted,



Tina Pitcher, Recording Secretary

SPECIAL MEETING: MAY 11 following Town Meeting to set Mil Rate

NEXT QUARTERLY MEETING: JUNE 19

RECEIVED

2018 APR 30 A 11: 44

SHARON TOWN CLERK