

SHARON BOARD OF FINANCE  
Draft until approve at the next regular meeting

A special meeting of the Sharon BOF was held on May 12, 2017 immediately following the Annual Town Meeting. Present were regular members Dignacco (via telephone), Bancroft, Seibold, Flanagan, Bartram and Robertson; alternate La Roche; First Selectman Colley, Selectman Fowler, reporter Hawkins and the secretary.

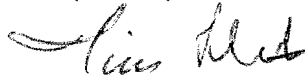
Chairman Dignacco called the meeting to order at 7:15.

Mrs. Dignacco commented that in reviewing the five-year history of the tax collection rate, she feels that the Board should use 98% collection rate in setting the 2017-2018 Mil Rate. Various comments were made by Board members. Mr. Seibold made a motion to keep the Mil Rate at 14.4 for the 17/18 fiscal year by using \$198,806 from the Undesignated Fund, seconded by Mrs. Robertson. Various comments were made on various matters in general. The Board discussed what percentage of the Gross Total Budget they feel comfortable having in the Undesignated Fund – 12 – 15%? It was the consensus that it should be 15% especially now with the funding for the new Transfer Station coming soon. Based on the discussion, Mr. Seibold and Mrs. Robertson withdrew their motion. Mrs. Robertson made a motion to set the Mil Rate for the 17-18 fiscal year at 14.70 with nothing being taken out of the Undesignated Fund and leaving the balance at 15% of the Gross Budget as the number that the Board all feel comfortable with as the minimum percentage, seconded by Mr. Bartram, with all in favor.

The Auditor for fiscal year ending June 30, 2017 needs to be appointed. Mr. Sinnamon is interested in continuing on at the same amount of money, although we have not yet been billed for the June 30, 2016 audit. After a short discussion, Mr. Bartram made a motion to appoint Sinnamon & Associates LLC as the auditing firm for the 6/30/17 audit, seconded by Mr. Bancroft, with all in favor.

With nothing further, Mr. Bartram made a motion to adjourn, seconded by Mr. Seibold, with all in favor. The meeting was adjourned at 7:35.

Respectfully submitted,



Tina Pitcher, Recording Secretary

NEXT MEETING: JUNE 13, 2017 7PM

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2017 MAY 15 A 10:18  
SHARON TOWN CLERK